

CORRECTED FISCAL NOTE

HB 274 - SB 656

March 24, 2003

SUMMARY OF BILL: Enacts the *Locksmith Licensing Act of 2003*, which:

- Provides uniform procedures and qualifications for the licensing and regulation of locksmiths.
- Establishes a 5-member board, appointed by the Governor, to license and regulate locksmiths.
- Prohibits state agencies, counties and municipalities from offering locksmithing services to the general public whether or not a fee is charged.
- Prohibits any county or municipality from enacting any legislation or promulgating any rules or regulations relating to the licensing of locksmiths and supersedes any such current law.

ESTIMATED FISCAL IMPACT:

On March 3, we issued a fiscal note on this bill indicating an impact of: *Increase State Revenues - \$97,000 Biennially; Increase State Expenditures - \$44,000 Recurring, \$9,000 One-Time; Decrease Local Govt. Expenditures - Not Significant.* Based upon additional information received from the TBI, the fiscal impact is estimated as follows:

Increase State Revenues - \$107,000 Biennially

\$48,000 One-Time

Increase State Expenditures - \$49,000 Recurring

\$57,000 One-Time

Decrease Local Govt. Expenditures - Not Significant

Estimate assumes:

- a one-time increase in state revenues in the amount of \$48,000 from fees will go to the TBI to cover expenditures associated with the fingerprinting of initial applicants as required under the provisions of this bill.
- a biennial fee will be levied in an amount sufficient to cover expenditures within the Department of Commerce and Insurance and an increase in revenues from the collection of fees associated with the fingerprinting of new applicants.
- a one-time increase in state expenditures in the amount of \$48,000 will be for expenses within the TBI to process the fingerprints of initial applicants.
- the recurring and one-time expenditures needed for board member travel and per diem, salary and benefits for 1 position and operational expenses within the Department of Commerce and Insurance and for the expenditures of fingerprinting new applicants.
- some rural law enforcement agencies may on occasion still provide locksmithing services. Prohibition of this service under provisions of this bill may result in a not significant decrease in local govt. expenditures.

It should be noted that over a two-year period, the fiscal impact of this bill is estimated to be revenue neutral.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

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CORRECTED

A handwritten signature in black ink, reading "James A. Davenport". The signature is written in a cursive, flowing style.

James A. Davenport, Executive Director